

**CHEQUESSETT BOARD OF GOVERNORS
MEETING MINUTES
1/19/22**

PRESENT: Barry McLaughlin
Shea Kinney
Janet Buckley
Gayle Fee
Darryl Elliott
Tony Papantonis
Myya Beck
Marcus Springer
Julie Scott
Gerald Cohen
Laura Douglass
Chris Chadbourne

- A) Gerald Cohen moved to approve the Minutes from 12/15/21. Chris Chadbourne seconded the Motion. The BOG unanimously approved.
- B) Barry updated the BOG regarding the budget - it has not yet been finalized as the sailing committee meeting will be held next week. After that meeting, Barry will meet with Steve Roderick and update events, F&B and sailing. He will also obtain a cash flow analysis.
- C) Gerry provided an update from the Investment Committee. Currently there is \$5.4 million in the investment account. \$92k in income from dividends/investment will be available for use for projects or paying off the line of credit. The Investment Committee voted to continue using Cape Cod 5 since everyone has been pleased with a 10.6% increase in the value of the portfolio.
- D) Barry provided the GM report.

Tia, our event manager, has given notice and will pursue another opportunity. Her last day will be 1/26. Tracy, the office assistant, will fill in until a Director of Events/Sales is hired. The job description is being revamped and two resumes have already been received. The position will be posted on several sites. The compensation for this position will be restructured to salary base with a performance bonus.

The BOG discussed increasing the pricing of weddings considering we already have 33 booked and are receiving inquiries for 2023 and 2024. Shea made a Motion for the Operations Committee to meet to determine the events rate for 2023, 2024 & 2025. Chris seconded the Motion. The BOG unanimously agreed.

Membership update: the renewals are active. 74 members have already joined, 13 of whom are new members. A total of \$97,300 in revenue so far, which is ahead of last January.

Mosquitoes: a spraying plan will be developed but there will be lots of challenges with conservation and pricing.

The Club's liquor and weekday entertainment licenses have been renewed.

Maintenance Update: equipment has been winterized, various cleanup of the property has occurred, and new signage for the golf course is being developed. No assistant has been identified for Dave yet.

F&B: The concessionaire agreement has been signed with 349 Cafe. Tonya has starting organizing the kitchen and the equipment will be upgraded as soon as available. She plans to offer a camp lunch this summer. There will be dinner options. The Club will retain the revenue from alcohol sales.

E) Conservation Update:

Tony hasn't heard back from the Engineer yet regarding any updates. Barry will approach the commission regarding a tent at the beachfront.

F) Club Committee:

Marcus will get drawings to Tony this weekend. The electric golf carts will arrive in March so some electrical work will be necessary in February to prepare. Both bathrooms have been painted but the renovation work will not begin until the end of next season. The Pro Shop has been updated with wall paint, carpeting, wall fixtures for display and a new counter.

G) Survey:

We had a 52% return on our end of season survey. The Operations Committee will go through it to make some strategic plans.

Motion to Adjourn at 6:23 p.m.